Town of East Hampton

 Board of Finance

 Regular Meeting

 Monday, May 20, 2013

 Town Hall Meeting Room

 **Approved Minutes**

**Present:** Timothy Csere, Mary Ann Dostaler, Ted Turner, Tom O’Brien, David Monighetti and Patience Anderson.

**Absent:** Matthew Walton

**Other attendee(s):** Jeffery Jylkka, Director of Finance

1. **Vice-Chairman Timothy Csere called the meeting to order at 7:29 p.m.** Tom O’Brien motioned to add 10C to the agenda to approve Cohn & Reznick as the auditing firm for the FY 2012-2013 audit, seconded by Timothy Csere. **Motion: 6-Yes; 1-Absent**

1. **Pledge of Allegiance followed the announcement of the change in agenda.**
2. **Approval of Minutes of Meeting (s):**
3. April 22,2013 – Special Meeting

Patience Anderson motioned to approve the April 22 minutes as written, seconded by Tom O’Brien. **Motion: 6-Yes; 1-Absent**

1. **Public Remarks:** None
2. **Correspondence:** Jeff Jylkka provided a handout from the Connecticut Conference of Municipalities giving a broad overview of the budgets for the State and Appropriations and Finance Committees.
3. **Special Presentations**: None
4. **Status Reports (Financial) –**
5. 2012-2013 Revenues – Jeff Jylkka provided an overview of the 2012-2013 Revenues.
6. 2012-2013 Expenditures – Jeff Jylkka provided an overview of the 2012-2013 Expenditures.
7. 2012-2013 Fund Balance – Jeff Jylkka provided an overview of the 2012-2013 Fund Balance.
8. **Financial Transactions: None**
9. **Continued Business:**
10. High School Renovation project update – Jeff Jylkka stated that the referendum date is June 4th.
11. Capital Policy – Jeff Jylkka will send out a draft before the next Board of Finance meeting.
12. Fines /Penalties – The Town Manager was not present to comment.
13. **New Business:**
14. Set mill rate for the 2013-2014 fiscal year – Jeff Jylkka reviewed the Proposed FY 2014 State and Appropriations and Finance Committees’ Budget. A brief discussion followed. Patience Anderson made a motion to set the mill rate to 26.63 for FY 2013-2014, seconded by David Monighetti. **Motion: 6-Yes; 1-Absent**
15. Policy for meeting minute changes prior to approval – Tom O’Brien stated that per procedure, meeting minutes are to be corrected at the next meeting and not prior to.
16. Appoint auditor for FY 2012-2013 audit – Patience Anderson motioned to appoint Cohn & Reznick for the FY 2012-2013 audit, Tom O’Brien seconded the motion. **Motion: 6-Yes; 1-Absent**
17. **Liasion’s Reports:**
18. Town Council – Patience Anderson stated that she did not attend the last meeting. Ted Turner attended and reported discrepancies in the contract for the new fire truck. The discrepancies have has since been straightened out. Water pollution stated they set a date and place for a public hearing for the water rates.
19. Board of Education – Mary Ann Dostaler did not attend the last meeting but received the liaison report from the Town Council meeting which indicated that the board approved a job description for the interim superintendent and approved hiring an interim assistant superintendent.
20. WPCA – Ted Turner did not attend the last meeting. Ted reported on the meeting prior in which they discussed the expense budget, tank inspections on Royal Oaks and the State of CT denial of an application for a water well for Summit St. Mary Ann Dostaler attended the WPCA public hearing for rate increases and inquired about the WPCA fund balance and the difference in rates between East Hampton and Colchester which prompted a discussion.
21. Economic Development Commission – David Monighetti attended the April 16 meeting and reported that the EDC was setting deadlines as to when their discussions would be turned into a policy. Tax incentives and workshops were discussed.
22. Lake/Conservation – Patience Anderson did not attend the last meeting.
23. Fire Commissioners – Matthew Walton was not present this evening to report.
24. Brownfields/Redevelopment – Mary Ann Dostaler stated that she did not attend the last meeting.
25. Park & Rec. Advisory Board – Timothy Csere stated that he was unable to attend the meeting last month but reminded the board of the Gov. O’Neil gazebo dedication ceremony at Sear’s Park on June 2nd.
26. **Public Remarks: None**
27. **Town Manager’s Report:** The Town Manager was not present to report.
28. **Adjournment**: Patience Anderson made a motion to adjourn at 8:53 p.m., seconded by Ted Turner. Motion: 6-Yes; 1-Absent.

 Respectfully submitted,

 Christine Castonguay

 Recording Secretary